

FUNDING SOURCES - FY2025 BUDGET PROPOSED for ADM 5/6/2024

ARTICLE	TAXATION and Estimated Receipts	WATER RECEIPTS	WAT.DEPT. WSIF/SURPLUS	WS IMPROV. STAB FUND	AMBULANCE RECEIPTS	DISTRICT FREE CASH	OTHER AVAIL. FUNDS	TOTAL FUNDS		
1	PC .OPER. BUDGET INCL OPEB	\$ 600,590.00						\$ 600,590.00	Note FY 24 Articles for Assessor PC OPEB \$ 36,000.	
2	FIRE DEPT. OPERATIONS	\$ 793,635.00						\$ 793,635.00		
3	AMBULANCE OPERATIONS				\$ 339,518.00			\$ 339,518.00		
4	DEBT PRINCIPAL & INT BLDG DEBT	\$ 35,230.00	\$ 35,230.00					\$ 70,460.00		
5	DEBT PRINCIPAL & INT AMB DEBT				\$ 3,700.00		\$ 20,000.00	\$ 23,700.00	MHC 6th of 10 Year ambulance agreement	
6	RESCUE PUMPER LEASE PRINC & INT	\$ 24,334.00						\$ 24,334.00		
7	WATER OPERATIONAL EXP. INCL. OPEB		\$ 902,391.00					\$ 902,391.00	OPEB=\$14,000	
8	WATER Dept. BOND PRINC/INT		\$ 54,200.00					\$ 54,200.00		
9	CAPITAL RECEIPTS REVENUE TO WSIF		\$ 204,087.59					\$ 204,087.59	FY2024 -\$ is 05/01/23 thru 4/30/24 Cap. Rec. to WSIF	
10	WD TRUCK 3 BODY WORK						\$ 10,000.00	\$ 10,000.00	WD Vehicle Stabilization Fund	
11	WATER SYS. CAP IMPR. PROJECTS			\$ 130,500.00				\$ 130,500.00	FY2024: O&M Man., Pumps & Motors, Tree Work, Doors, Parts, Paving, Tabulators, Signage, Meters, Radios, Chem Wash Station	
12	EXCAVATOR 3rd PAYMENT-3 YEAR LEASE			\$ 16,143.00				\$ 16,143.00	FY2024 - Payment due in May	
13	EXCAVATOR - Extend Current or New Lease			\$ 16,500.00				\$ 16,500.00	Pymnt ry May 2025 new lease	
14	DISTRICT STABILIZATION					\$ 5,000.00		\$ 5,000.00		
15	FD VEH STABILIZATION	\$ 50,000.00				\$ 38,000.00		\$ 88,000.00	PC Policy 8/20/2019 w/annual 5% incr.	
16	PORTABLE RADIOS GRANT SUBSIDY 5%					\$ 12,000.00		\$ 12,000.00		
17	AMBULANCE STABILIZATION				\$ 25,000.00			\$ 25,000.00	PC Policy of 2/15/2022	
18	REDUCE QUORUM TO 30							\$ -		
19	DEFEND ALL SUITS							\$ -		
20	DISPOSING OF PROPERTY							\$ -		
21	ACCEPTANCE OF GRANTS & GIFTS							\$ -		
22	BORROWING APPROVAL							\$ -		
23	AUTHORIZATION TO ACCEPT GRANTS OF EASEMENTS							\$ -		
	OVERLAY RESERVE							\$ -		
	WD Capital Rev. (Surplus) 5/1/22 to 4/30/23		\$ 204,087.59						Fund Balance as of 03/31/2024	
	WD Surplus from FY2023 Audit Combined Balance Sheet		\$ 90,259.00							
	AVAILABLE FOR FY 2025		\$ 294,346.59		\$ 339,063.49	\$ 98,080.00			Ambulance receipts as of 03/29/24	
	TOTAL Spent	\$ 1,503,789.00	\$ 937,621.00	\$ 258,287.59	\$ 163,143.00	\$ 368,218.00	\$ 55,000.00	\$ 30,000.00	\$ 3,316,058.59	calc chk \$ 3,316,058.59
	Balance		36,059.00			(29,154.51)	43,080.00		(Page 4 re-cap)	

Estimated Receipts, reduce the amount of the levy to be raised. Includes Fire Prev., Penalties & Int. Does not incl. Water Rec. 20,000

Above does not include overlay

From Prior Year Tax RECAP		FY24 Tax Rate
FY2024 Total taxable Valuation =	560,625,817	(Prior Year)
FY2024 Tax Levy =	1,317,471	\$ 2.35
FY2025 Budget Year Tax Levy =	\$ 1,483,789	Tax Levy +/-
Change +/-	\$ 166,318	12.62%

CALCULATION TO DETERMINE ESTIMATED TAX RATE PER \$1,000 OF VALUE:	
Amount to be raised thru taxation----->	\$ 1,483,789
Divided by the valuation ----->	560,625,817 RECAP FY24 (PROPERTY VALUES)
Times 1,000 Equals	0.002647
the tax rate per \$1,000 of value ----->	2.65 Proposed Rate - This is an estimate, due to the need to use
Tax Rate Increase / Decrease	0.30
	Fiscal Year 2024 valuations in the calculation.
	The Fiscal Year 2025 valuations are not available during the budget setting process.
	If the values go up the rate will be lower.
	If the values go down the rate will be higher.

Proposed Budget Tax Levy		\$ 1,483,789	Amt. added to Avg. Single Fam. Annual District Tax Bill	Incr. to Avg Bill Per Qtr
Based on Prior Year Valuations				
Added to Tax Rate	Adds to Levy			
1 Cent	5,606	\$4.10	\$1.03	
5 Cents	28,031	\$20.51	\$5.13	
10 Cents	56,063	\$41.03	\$10.26	
15 Cents	84,094	\$61.54	\$15.39	
20 Cents	112,125	\$82.06	\$20.52	
25 Cents	140,156	\$102.57	\$25.64	
30 Cents	168,188	\$123.09	\$30.77	

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CALCULATION TO DETERMINE FISCAL 2025 WATER RATES:

	10 year avg usage	Residential Rate				
Water rates Residential:	168,658	\$ 5.57	=	\$	939,425.06	168,658 x \$5.57 = \$910,753.20
Additional \$20 charge per residential invoice to fund Capital Projects = \$174,960						

IF ALL IS VOTED FAVORABLY TONIGHT...

ESTIMATED TAX RATE	\$	2.65		
WATER RATE WILL BE	\$	5.57 residential	\$	5.77 non-owner occupied
ADDITIONAL TO FUND CAPITAL IMPROVEMENTS	\$	20.00 charge per invoice	\$	20.00 charge per invoice

*D2 Average single family home valuation in FY 2024 was	\$410,296
Average Contribution for 24 HOUR FIRE AND EMS PROTECTION	
	\$1,087.28 FY2025
	\$90.61 per month
	\$20.91 per week
	\$2.98 per day
*average single family value calculation derived from prior year SHFD#2 Assessment/Classification (Form LA4)	

TAX RATE HISTORY	
FISCAL 07 tax rate = \$1.43	
FISCAL 08 tax rate = \$2.01	
FISCAL 09 tax rate = \$2.33	
FISCAL 10 tax rate = \$2.53	Valuation down
FISCAL 11 tax rate = \$2.53	Valuation up
FISCAL 12 tax rate = \$2.55	
FISCAL 13 tax rate = \$2.71	
FISCAL 14 tax rate = \$2.80	Valuation down
FISCAL 15 tax rate = \$3.18	Valuation down
FISCAL 16 tax rate = \$2.93	Valuation up
FISCAL 17 tax rate = \$2.83	Valuation up
FISCAL 18 tax rate = \$2.78	Valuation up
FISCAL 19 tax rate = \$2.80	Valuation up
FISCAL 20 tax rate = \$2.76	Valuation up
FISCAL 21 tax rate = \$2.58	Valuation up & COVID
FISCAL 22 tax rate = \$2.53	Valuation up
FISCAL 23 tax rate = \$2.35	Valuation up
FISCAL 24 tax rate = \$2.18	Valuation up